

Database of Economic Incentives Snapshot

In analyzing data, users are cautioned that certain complexities within the data may result in erroneous conclusions or calculations. As one example, simply summing all projects without accounting for the fact that a project is listed more than once to reflect its receipt of multiple forms of support would result in the over-counting of certain project-related metrics. For this reason, when summarizing data, users are advised to utilize the official summary statistics contained within the Database Snapshot below. For additional context on the projects in the Database, please review the Database of Economic Incentives Introduction and User Orientation Webinar.

- **Investment**

- ESD Investment Awarded: \$3.1 billion
- Private and Other Investment Committed: \$15.3 billion
- Total Public/Private Investment: \$18.4 billion
- ESD Leveraged Investment Ratio: 4.9
- ESD Disbursements To-Date for included projects: \$.9 billion
- ESD Disbursements as % of ESD Investment Awarded: 27%

- **Jobs**

- Committed Retained and Created Jobs: 121,233
- Actual Retained and Created Jobs To-Date: 88,654
- Percent of Committed Jobs Retained and Created: 73%

- **Projects in the Database**

- Projects in the Database are those that were approved by ESD on 1/1/18, or later, and still “Active”
- The Database of Economic Incentives initially includes over 1,000 active projects approved by ESD since January 1, 2018, and will add more projects over time.
- The launch of the Database follows an extensive data streamlining effort in 2018 by ESD to implement a new data management system, Microsoft Dynamics. For this reason, ESD is initially able to include only projects approved since 2018.
- The Database complements ESD’s numerous existing publications and reports, which can be found [here](#).
- The Database includes details on ESDs Loans, Grants, Excelsior, START-UP NY, New York State Life Science Credit, and Employee Training Incentive Program awards.

- There are 1,111 Project Rows in the Database:
 - In certain instances, a project can receive more than one type of ESD assistance. For example, a project may have a grant element and an Excelsior Jobs Program tax credit element. In such circumstances, each funding-type will appear on its own row, causing a project receiving two forms of ESD assistance to appear on two different rows in the Database.

- 1,074 Unique Projects in the Database
 - After limiting to only unique projects, total projects is 1,074
 - Projects With Direct Job Commitments: 483 (45%)
 - Infrastructure and Capacity-Building Projects Without Direct Job Commitments: 591 (55%)

- *Job Commitment Projects* – Projects with minimum job creation/retention requirements that must be met to receive ESD support.
 - Such projects have economic development benefits beyond job creation, but are tied to minimum job-creation/retention requirements.
 - 483 (45%) of projects in the Database
 - Examples include: Certain Excelsior Jobs Program Tax Credit Projects, START-UP NY, many REDC Projects, many New York Works Projects

- *Infrastructure and Capacity-Building Projects* – Projects which produce direct, long-term, or other economic benefits.
 - Such projects indirectly support job creation/retention; however, the recipient has no direct job commitments
 - 591 (55%) of projects in the Database
 - Examples include: Broadband Program Office Projects, Community or Infrastructure Development Projects, Lake Ontario Business Flood Recovery Projects, Market NY Projects

- **Continuum of Job Creation**
 - *ESD Loan and Grant Projects:* From 2011 to 2019, ESD’s loan and grant projects have a job creation/retention success rate of 117%. This means that through ESD’s loan and grant investments, the number of jobs-committed to in a given year, measured against the jobs actually created/retained in that same year, shows a consistent surplus of created jobs through these projects.

This information is included in ESD’s Annual Jobs Report. The most recent Annual Jobs Report (2019) is available [here](#).

- *Excelsior Jobs Program:* ESDs Excelsior Jobs Program, which provides job creation and investment incentives to firms in targeted industries, has an

average job creation success rate of 119% from 2011 to present. This means that, through ESD's Excelsior Jobs Program tax credit investments, the number of jobs-committed to in a given year, measured against the jobs actually created in that same year, shows a consistent surplus of created jobs through these projects. It is important to note that ESD is able to perform this calculation only for those projects that seek to claim tax credits. A portion of Excelsior awardees do not seek to claim credits, and therefore, ESD does not have insight into their job-creation activities.

The Excelsior Jobs Program encourages businesses to expand in and locate to New York while maintaining strict pay-for-performance standards to guarantee that businesses deliver on job and investment commitments before receiving tax credits.

For additional questions, please send questions to Database@esd.ny.gov

Database of Economic Incentives Data Dictionary

Data Label	Data Type	Data Description
Project ID #	Number/Text	Empire State Development (ESD)-generated unique identifier for each project
Recipient Name	Text	Name of organization receiving economic assistance from ESD
Project Name	Text	Name of ESD Project
Project Description	Text	Derived from type of benefit awarded, industry, region and name of recipient
Project Address	Text	Street or building location of project; projects with multiple addresses either list a primary address or "Various"
County	Text	County for location of project
Postal Code	Number	Zip code for location of project
Region	Text	Region for location of project (derived from the 10 New York State Economic Development Regions)
Industry	Text	Primary industry sector of the project, based upon the two-digit NACIS code for recipient
Start Date	Text	<p>In general, "Start Date" is defined as the date on which a project is deemed to be "Approved" by ESD. For purposes of the Database, a project is "Approved" based on the most relevant milestone for each project, as required milestones and approval procedures vary across projects based on factors such as statutory requirements, programs, and board policies. In general, approval milestones for the most common types of projects are as follows:</p> <ul style="list-style-type: none"> • Loans and Grants above \$250,000: the date of approval by ESD's Board of Directors. • Loans and Grants \$250,000 and under: the date of approval by ESD's Commissioner • Excelsior Tax Credits: the date of the project's official admittance into the program • START-UP: the date of the business' approval by the ESD Commissioner • Life Sciences Tax Credit Program: the date of the tax project's approval by the ESD Commissioner • Employee Training Incentive Program: the date of the tax credit's approval by the ESD Commissioner

End Date	Text	Date that all financial assistance has been disbursed for the project
Assistance Type	Text	Type of assistance the project is receiving, defined as either loan, grant, or tax credit
Total ESD Assistance Awarded	Dollars	Total amount of ESD assistance the project is receiving in dollars
Total Public-Private Investment	Dollars	The entire project cost of the project including any non-ESD funding
Disbursements To-Date	Dollars	The total dollars disbursed to the project, subject to a reporting lag
Project Status	Text	The current status of the project, either Active, Closed or Terminated
Compliant?	Text	Indicates whether the project is currently considered by ESD to be in compliance, per the specific project requirements. Compliance is presented as Yes/No.
Reason for Non-Compliant Status	Text	If project is non-compliant, the reason for such non-compliance is provided. If a project is in compliance, this field will display "N/A".
Penalties Applied	Text	Indicates whether the project has had penalties assessed. Penalties Assessed is presented as Yes/No.
Rationale for Termination	Text	If a project is terminated, the reason for such termination is provided. If a project has not been terminated, this field will display "N/A".
Job Creation Commitments	Number	Total number of new jobs that a project is ultimately committed to creating, when applicable. Note that not all projects have job creation commitments, and in such cases the field will display "N/A."
Job Retention Commitments	Number	Total number of jobs a project is committed to retaining, when applicable. Note that not all projects have job retention commitments, and in such cases the field will display "N/A."
Jobs Created To-Date	Number	Total number of jobs that a project is currently documented as having created, when applicable. Note that many projects, such as community investments into public spaces, may not report jobs created even though they may contribute to economic development, and that many projects have several years to reach their total Job Creation Commitments before they are considered not to be in compliance. Jobs may in some cases count multiple jobs added together to create one "full-time equivalent" job and may be defined slightly differently across projects and programs.
Jobs Retained To-Date	Number	Total number of existing jobs that a project is currently documented as having retained, when applicable. "Jobs Retained To-Date" can be defined slightly differently by different programs.