

New York State Gaming Commission Lottery Aid to Education

Overview

General Description

The New York State Gaming Commission Division of the Lottery's sole mission is to earn revenue for education.

The New York Lottery was enacted into the New York State Constitution by voters as a result of a referendum in 1966. It continues to be North America's largest and most profitable Lottery, earning over \$54.7 billion in education support statewide since its founding.

Lottery Revenue is distributed to local school districts by the same statutory formula used to distribute other state aid to education. The amount of funds disbursed by the Education department, under the state budget process, is based upon estimated Lottery earnings at the time of budget passage. In the event Lottery earnings exceed budget estimates, those additional funds become part of the next year's Lottery aid distribution. Committed to maintaining the highest standards for financial integrity, the New York Lottery's drawings and annual financial statements are monitored and audited independently.

Additional information regarding Lottery's Mission for Education can be found at <http://nylottery.ny.gov/wps/portal/Home/Lottery/About+Us/Mission+for+Education/Mission+for+Education>.